

# BoE Speakers Crib Sheet

Comments ordered by bias and speaker, newest comments marked blue

Bias	Speaker	Date	Days ago	Relevant Points
Neutral	Bailey	07.09.22	8	There are dollar specific factors at work regarding weak currency but there's also a UK story to sterling weakness. Fed is much more focused on bringing demand shock under control. Nothing we say today should be taken as a clue to what we will do on rates next week. Gas market is under stress, margin calls in energy markets have risen sharply, markets are very thin.
		05.08.22	41	Don't know what normal rates will be in the future, not going back to pre-GFC levels, we'll have to deal with inflation for some time. Selling gitts will not have a big impact on market rates.
		04.08.22	42	All options on the table for September and beyond, action at current meeting not indicative of what we are going to do at next meeting, not on a pre-set path. Near-term inflationary pressures have increased significantly, uncertainty is exceptionally high.
Hawk	Mann	05.09.22	10	Fast and forceful tightening is superior to a gradual approach, a drift in medium-term inflation expectations is already apparent, cannot be complacent, the better we control medium-term inflation expectations the less tight for long monetary policy will have to be.
	Ramsden	09.08.22	37	BoE will probably have to raise rates again. Not ruling out that recession risks force BOE to cut rates next year, gilt selling will continue nevertheless, QT will continue in the background.
Dove	Tenreiro	07.09.22	8	Should be going slowly on rate hikes when there is a lot of uncertainty, even without a rate hike in August rates were sufficient to return inflation to target, a more gradual approach reduces the risk of overshooting.
unknown	Pill	07.09.22	8	QT will take market conditions into account, it's not intended to disrupt markets, if QT causes too much tightening we can offset that with less interest rate increases. Higher energy bills on corporates is potentially a massive shock, recession remains a possibility later this year.
		10.08.22	36	Rising rates will only have an effect around the end of 2023, wage growth running too fast, good central bankers don't try to be popular.
		05.08.22	41	Shouldn't assume rates will rise another 50 bps in September. Trying to keep flexibility given the uncertainties we face, need flexibility to go further or stay where we are.